

CHAPTER 70—VIETNAM VETERANS OF AMERICA, INC.

Sec.	
3801.	Recognition as corporation and grant of Federal charter.
3802.	Powers of corporation.
3803.	Objects and purposes of corporation.
3804.	Service of process.
3805.	Membership.
3806.	Board of directors.
3807.	Officers.
3808.	Prohibition on discrimination.
3809.	Restrictions.
	(a) Distribution of corporate income or assets.
	(b) Loans.
	(c) Issuance of stock; dividends.
	(d) Claim of approval or authorization.
3810.	Liability for acts of officers and agents.
3811.	Books and records; inspection.
3812.	Annual report.
3813.	Reservation of right to amend or repeal charter.
3814.	"State" defined.
3815.	Tax-exempt status.
3816.	Exclusive right to name, seals, emblems, and badges.
3817.	Failure to comply with restrictions or provisions.

§ 3801. Recognition as corporation and grant of Federal charter

The Vietnam Veterans of America, Inc., a nonprofit corporation organized under the laws of the State of New York, is hereby recognized as such and is granted a charter.

(Pub. L. 99-318, § 1, May 23, 1986, 100 Stat. 474.)

§ 3802. Powers of corporation

The Vietnam Veterans of America, Inc. (hereinafter in this chapter referred to as the "corporation"), shall have only those powers granted to it through its articles of incorporation filed in the State in which it is incorporated and its constitution and bylaws, and subject to the laws of such State.

(Pub. L. 99-318, § 2, May 23, 1986, 100 Stat. 474.)

§ 3803. Objects and purposes of corporation

The objects and purposes of the corporation are those stated in its articles of incorporation, constitution, and bylaws and include a commitment to—

- (1) uphold and defend the Constitution of the United States;
- (2) foster the improvement of the condition of Vietnam-era veterans;
- (3) promote the social welfare (including educational, economic, social, physical, and cultural improvement) in the United States by encouraging the growth and development, readjustment, self-respect, self-confidence and usefulness of Vietnam-era veterans and other veterans;
- (4) improve conditions for Vietnam-era veterans and develop channels of communication to assist Vietnam-era veterans;
- (5) conduct and publish research, on a non-partisan basis, pertaining to the relationship

between Vietnam-era veterans and the American society, to the Vietnam war experience, to the role of the United States in securing peaceful coexistence for the world community, and to other matters which affect the educational, economic, social, physical, or cultural welfare of Vietnam-era veterans and other veterans and the families of such veterans;

(6) assist disabled Vietnam-era veterans and other veterans in need of assistance and the dependents and survivors of such veterans; and

(7) consecrate the efforts of the members of the corporation and Vietnam-era veterans generally to mutual helpfulness and service to their country.

(Pub. L. 99-318, § 3, May 23, 1986, 100 Stat. 474.)

§ 3804. Service of process

With respect to service of process, the corporation shall comply with the laws of the State in which it is incorporated and those States in which it carries on its activities in furtherance of its corporate purposes.

(Pub. L. 99-318, § 4, May 23, 1986, 100 Stat. 475.)

§ 3805. Membership

Except as provided in section 3808 of this title, eligibility for membership in the corporation and the rights and privileges of members shall be as provided in the constitution and bylaws of the corporation.

(Pub. L. 99-318, § 5, May 23, 1986, 100 Stat. 475.)

§ 3806. Board of directors

Except as provided in section 3808 of this title, the board of directors of the corporation, and the responsibilities of the board, shall be as provided in the constitution and bylaws of the corporation and in conformity with the laws of the State in which it is incorporated.

(Pub. L. 99-318, § 6, May 23, 1986, 100 Stat. 475.)

§ 3807. Officers

Except as provided in section 3808 of this title, the officers of the corporation, and the election of such officers, shall be as provided in the constitution and bylaws of the corporation and in conformity with the laws of the State in which it is incorporated.

(Pub. L. 99-318, § 7, May 23, 1986, 100 Stat. 475.)

§ 3808. Prohibition on discrimination

In establishing the conditions of membership in the corporation and in determining the requirements for serving on the board of directors or as an officer of the corporation, the corporation may not discriminate on the basis of race, color, religion, sex, national origin, handicap, or age.

(Pub. L. 99-318, § 8, May 23, 1986, 100 Stat. 475.)

SECTION REFERRED TO IN OTHER SECTIONS

This section is referred to in sections 3805, 3806, 3807 of this title.

§ 3809. Restrictions

(a) Distribution of corporate income or assets

No part of the income or assets of the corporation shall inure to any person who is a member, officer, or director of the corporation or be distributed to any such person during the life of this charter. Nothing in this subsection shall be construed to prevent the payment of reasonable compensation to the officers of the corporation or reimbursement for actual necessary expenses in amounts approved by the board of directors.

(b) Loans

The corporation shall not make any loan to any officer, director, or employee of the corporation.

(c) Issuance of stock; dividends

The corporation shall have no power to issue any shares of stock nor to declare or pay any dividends.

(d) Claim of approval or authorization

The corporation shall not claim congressional approval or Federal Government authority by virtue of this chapter for any of its activities.

(Pub. L. 99-318, § 9, May 23, 1986, 100 Stat. 475.)

§ 3810. Liability for acts of officers and agents

The corporation shall be liable for the acts of its officers and agents when acting within the scope of their authority.

(Pub. L. 99-318, § 10, May 23, 1986, 100 Stat. 475.)

§ 3811. Books and records; inspection

The corporation shall keep correct and complete books and records of accounts and shall keep minutes of any proceeding of the corporation involving any of its members, the board of directors, or any committee having authority under the board of directors. The corporation shall keep at its principal office a record of the names and addresses of all members having the right to vote. All books and records of the corporation may be inspected by any member having the right to vote, or by any agent or attorney of such member, for any proper purpose, at any reasonable time. Nothing in this section shall be construed to contravene any applicable State law.

(Pub. L. 99-318, § 11, May 23, 1986, 100 Stat. 475.)

§ 3812. Annual report

The corporation shall report annually to the Congress concerning the activities of the corporation during the preceding fiscal year. Such annual report shall be submitted at the same time as is the report of the audit of the corpo-

ration required by section 1102 of this title. The report shall not be printed as a public document.

(Pub. L. 99-318, § 13, May 23, 1986, 100 Stat. 476.)

§ 3813. Reservation of right to amend or repeal charter

The right to alter, amend, or repeal this charter is expressly reserved to the Congress.

(Pub. L. 99-318, § 14, May 23, 1986, 100 Stat. 476.)

§ 3814. "State" defined

For purposes of this chapter, the term "State" includes the District of Columbia, the Commonwealth of Puerto Rico, and each of the territories and possessions of the United States.

(Pub. L. 99-318, § 15, May 23, 1986, 100 Stat. 476.)

§ 3815. Tax-exempt status

The corporation shall maintain its status as an organization exempt from taxation as provided in title 26.

(Pub. L. 99-318, § 16, May 23, 1986, 100 Stat. 476; Pub. L. 99-514, § 2, Oct. 22, 1986, 100 Stat. 2095.)

AMENDMENTS

1986—Pub. L. 99-514 substituted "Internal Revenue Code of 1986" for "Internal Revenue Code of 1954", which for purposes of codification was translated as "title 26" thus requiring no change in text.

§ 3816. Exclusive right to name, seals, emblems, and badges

The corporation shall have the sole and exclusive right to use the name "The Vietnam Veterans of America, Inc.", "Vietnam Veterans of America, Inc.", and "Vietnam Veterans of America", and such seals, emblems, and badges as the corporation may lawfully adopt. Nothing in this section shall be construed to interfere or conflict with established or vested rights.

(Pub. L. 99-318, § 17, May 23, 1986, 100 Stat. 476.)

§ 3817. Failure to comply with restrictions or provisions

If the corporation shall fail to comply with any of the restrictions or provisions of this chapter, the charter granted by this chapter shall expire.

(Pub. L. 99-318, § 18, May 23, 1986, 100 Stat. 477.)

CHAPTER 71—ARMY AND NAVY UNION OF THE UNITED STATES OF AMERICA

Sec.

- 3901. Recognition as corporation and grant of Federal charter.
- 3902. Powers of corporation.
- 3903. Objects and purposes of corporation.
- 3904. Service of process.
- 3905. Membership.
- 3906. Board of directors.